

Press Release re IAI Funding

London PropTech investors back a new AI-based startup.

Flagship product, Dashflow, slashes time and effort, reduces risk and stress.

Intellect Automation International Pty Ltd, an Australian company with a London base, closed its initial funding round for its revolutionary CRE software at £400,000, significantly above the target sum of £250,000.

Dashflow is AI-driven software for mobile devices. It is designed for institutional CRE deals: initially office buildings and industrial estates, but shopping centres, apartment buildings and other properties will be supported in due course. Portfolio management is coming soon.

CRE angel investors have given their tick of approval for good reasons.

Dashflow replaces the work of expensive analysts and brings the appraisal of complex deals within the reach of any CRE professional without special software training. It turns hours even days of work into minutes even seconds. As a disruptive technology, Dashflow will slowly but surely alter how deals are done and how CRE firms work and interact.

In cost-benefit terms, the entire annual fee for the app could be easily covered with just one afternoon's use for modelling. So Dashflow will appeal to users within brokers, institutional investors, lenders, developers, valuers, surveyors and CRE advisors like legal, PR and accounting firms.

Michael Molloy, the creator and CTO said today: "Dashflow is not just about calculations, although it is ultra-fast, ultra-safe and ultra-intuitive for that. It has also been designed to facilitate the social context of deals—refining bidding, revolutionizing presentations, simplifying negotiations, as well as improving team-working, board room processes and investor relations.

Warren Kinston, the Executive Chairman, added: "They claimed it couldn't be done but our CTO, Michael Molloy, did it. Test versions of Dashflow are already being successfully used for deals within a couple of large global CRE firms. With this funding, we look to be able to roll out Dashflow for sale to CRE institutional players before the year is out."

The door is opening on a new technological era in deal-making.

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